INFORMATION ON EDUCATION CONTINUITY INSURANCE (Allianz)

This policy is designed to **guarantee the student’s university studies in the event of death/total permanent disability of the insured parents.**

The Insured Party or parents may take out cover for a maximum total amount of €150,000, made up of an amount for studies and another amount for maintenance (maximum: €13,000/year). The Insured Party may update the insured amount annually based on the number of academic years pending completion.

In the event of a claim, the beneficiaries will be as follows:

- **Death and total permanent disability:**
  - Amount for studies: University of Navarra.
  - Amount for maintenance: the student in the event of death and the Insured Party in the event of disability.

The policy is voluntary and one of the following options may be chosen for the Insured Party:

- One head of household contracts 100% of the amount.
- Two heads of household, each contracting the amount of their choice. In other words, two policies are issued for a maximum amount of €150,000 each.

Optional cover (unemployment and temporary disability):

If requested by the Insured Party, cover may be provided in the event of **unemployment and/or temporary disability** of the student’s parents for a fixed insured amount of €9,000 (€900/month for 10 months) with an excess of one month and an exclusion period of two months (after which the policy takes effect).

For the policy to provide unemployment cover, the Insured Party must be contributing to the Social Security or a similar system.

**How to take out the insurance policy and how much it costs:**

The insurance policy is taken out by filling in the application form. If required by the Insurer, it may be necessary to provide additional medical information.

The premium to be paid will depend on the insured amount and the age of the Policyholder. The premium is paid directly to Allianz insurance company and may be paid annually or twice a year.

*For example, for a parent aged 53 who has taken out death and disability cover for the amount of €100,000, the premium would be approximately €358.*

To take out the insurance policy and clear up any questions, contact the Mash Insurance Brokerage:

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